

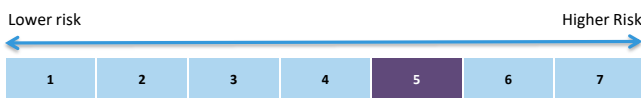


## Weisshorn Funds UCITS – MegaTrends Equity CHF

Marketing communication as of : 31.08.2026

### Investment Universe and Investment Objectives

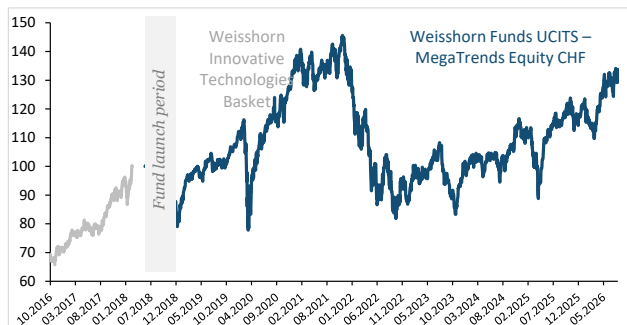
The investment objective of the Sub-Fund is to seek long-term capital growth by investing in a portfolio of worldwide equities. The investment selection will be based on a combination of “Top-Down” approach and “Bottom-Up stock picking” selection process. The management team will focus on global megatrends reshaping our world: Technological innovations, Evolving population dynamics, Resource utilization. To achieve its objective, the Sub-Fund will mainly invest in equities and equity related securities (such as depositary receipts) of companies worldwide.



The Weisshorn MegaTrends Equity fund is a long term equity investment vehicle suitable for long term investors (5-year minimum holding horizon). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested. Other risks materially relevant to the PRIIP not included in the summary risk indicator: Liquidity risks, Counterparty risks, Operational risks, Risks from the use of derivatives. This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

ISIN: LU1812910369

NAV 131.87



Past performance does not predict future returns. . The return of the fund may go down as well as up due to changes in rates of exchange between currencies. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

Source : Weisshorn Asset Management

Source: Wellington Asset Management

| Annual Performance net of fees * |         |          |         |         |        |         |        |        |           |         |          |          |         |
|----------------------------------|---------|----------|---------|---------|--------|---------|--------|--------|-----------|---------|----------|----------|---------|
|                                  | January | February | March   | April   | May    | June    | July   | August | September | October | November | December | YTD     |
| 2020                             | 2.45%   | -4.28%   | -14.28% | 12.54%  | 7.47%  | 2.16%   | 4.20%  | 4.41%  | -2.33%    | -2.04%  | 10.44%   | 4.83%    | 25.16%  |
| 2021                             | -0.25%  | -0.29%   | -1.59%  | 4.09%   | -3.74% | 3.70%   | -1.13% | 3.96%  | -4.55%    | 6.69%   | -4.66%   | -1.50%   | -0.02%  |
| 2022                             | -12.13% | -2.80%   | 3.32%   | -11.71% | -5.25% | -10.26% | 12.63% | -4.41% | -12.00%   | 6.63%   | 6.76%    | -7.57%   | -33.96% |
| 2023                             | 8.82%   | 1.43%    | 2.46%   | -2.88%  | 3.98%  | 4.25%   | 2.21%  | -9.33% | -6.19%    | -7.08%  | 11.70%   | 6.95%    | 14.92%  |
| 2024                             | -0.35%  | 1.22%    | 1.79%   | -5.39%  | 3.84%  | 0.79%   | -2.02% | 2.59%  | 1.81%     | -0.27%  | 8.46%    | -3.91%   | 8.15%   |
| 2025                             | 1.48%   | -4.17%   | -7.35%  | 0.91%   | 9.43%  | 4.31%   | 1.56%  | -0.22% | 2.76%     | 3.32%   | -4.44%   | 0.21%    | 6.92%   |
| 2026                             | 2.70%   | -3.85%   | -3.86%  | 8.21%   | 8.11%  | 1.83%   | -3.33% | 2.92%  |           |         |          |          | 12.51%  |

\* Returns figures refer to those of the Weisshorn Innovative Technologies Basket from October 2016 to March 2018 and to those of the Weisshorn Funds UCITS - MegaTrends Equity CHF since June 2018. The Weisshorn Innovative Technologies Basket was an Actively Managed Certificate and not regulated by UCITS Universe rules.

Source : Fund Partner Solutions. Past performance does not predict future returns.

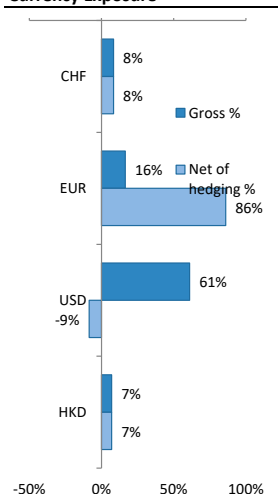
| Top 10 Holdings    | Sector         | Weight |
|--------------------|----------------|--------|
| Crowdstrike        | Cybersecurity  | 5.1%   |
| Fortinet           | Cybersecurity  | 4.8%   |
| Palo Alto Networks | Cybersecurity  | 4.8%   |
| Fintech ETF        | FinTech        | 4.6%   |
| Microsoft          | Software       | 4.5%   |
| Nvidia             | Semiconductors | 4.3%   |
| Schneider Electric | Smart cities   | 4.2%   |
| AMD                | Semiconductors | 4.2%   |
| Sig Combibloc      | Food           | 4.2%   |
| Bachem             | Healthcare     | 4.1%   |

Total

45.0%

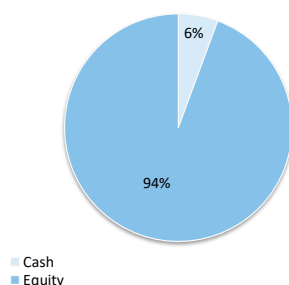
Source : Weisshorn Asset Management

### Currency Exposure



Source : Weisshorn Asset Management

### Asset breakdown



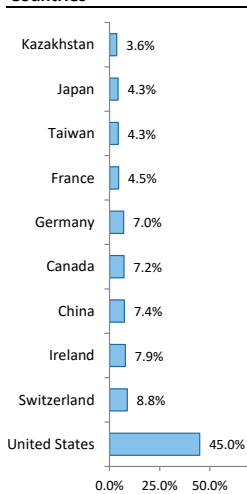
Source : Weisshorn Asset Management

### Key Figures

|                       |         |
|-----------------------|---------|
| Annualized volatility | 20.85%  |
| Maximum Drawdown      | -40.51% |
| Perf Since Inception  | 31.87%  |
| 1Yr Performance       | 33.93%  |
| 3Yrs Annualized Perf. | 8.22%   |
| 5Yrs Annualized Perf. | 5.49%   |

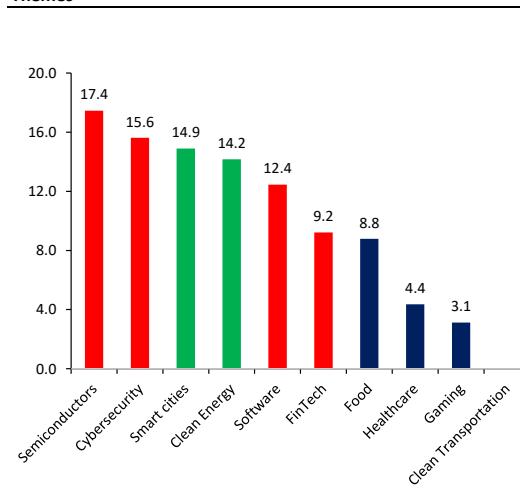
Source : Weisshorn Asset Management

### Countries



Source : Weisshorn Asset Management

### Themes



Source : Weisshorn Asset Management

In August, global financial markets navigated again in an environment of geopolitical stress, as tensions around Iran and the Strait of Hormuz remained elevated before easing somewhat toward month-end. Brent crude briefly moved above \$85 a barrel, while improving oil flows and a less immediate risk of a full disruption helped prices retrace. Equities proved resilient despite renewed pressure from long-term US yields. In this context, the MSCI World rose by +2.60%, the S&P 500 gained around +2.72%, while the STOXX 600 increased by +0.52% while the SPI decreased by -0.25%, over the period. Gold rose by about +9.67% in dollars, while Brent gained approximately +0.41%. The Bund 10Y yield increased from 3.15% to 3.30% and the US 10Y rose slightly from 4.74% to 4.76%. Our fund delivered a performance of +2.92% over the period.

This month was defined by a wall of Central Bank communication and by a growing focus on the US Treasury's role in managing the yield curve. The ECB kept its three key rates unchanged, with the deposit rate at 2.25%, although several officials warned that energy-related inflation could require further tightening. The Fed also left rates unchanged at 3.5%-3.75%, while the minutes revealed a more hawkish debate than markets had expected. At Jackson Hole, Chair Kevin Warsh reaffirmed the 2% inflation target, rejected excessive forward guidance and kept a September hike firmly possible. The Bank of England maintained the Bank Rate at 3.75%, while the Bank of Japan held its policy rate at 1.0%, retaining a hawkish bias as the weak yen continued to lift imported inflation.

Fixed income and credit markets remained caught between persistent inflation risks, heavy debt supply and official attempts to contain long-term yields. After the US 30-year Treasury yield briefly exceeded 5.30%, Treasury Secretary Scott Bessent announced that long-dated bond buybacks would at least double, with operations focused on 10-30-year off-the-run securities. The measure is not quantitative easing, but it reduces duration available to private investors and resembles an "Operation Twist" led by the Treasury rather than the Fed. The initial programme of up to \$14bn could therefore approach \$28bn and could even be up to \$1 trillion, temporarily improving liquidity and easing pressure at the long end, although the underlying fiscal deficit and rising AI-related corporate issuance remain unresolved. CDS and bond spreads continued to increase for Hyperscalers, reflecting concern that financing the AI capex cycle is becoming more of a balance-sheet issue, but for the moment it is not affecting other segments or sectors.

At the micro level, earnings season remained dominated by AI and its financing needs. Nvidia confirmed exceptionally strong demand, while investors became more selective toward semiconductor and equipment companies whose margins or guidance disappointed. Cybersecurity earnings in August reinforced the theme that AI-driven threats are translating into robust, structural demand for advanced security platforms. All leading names in the sector reported strong results or maintained solid momentum, underscoring the sectors growth and its role as a key beneficiary of the broader digitalization and AI capex cycle. European equities extended their relative outperformance, helped by valuation and financials. Japan remained supported by semiconductor exposure, although higher JGB yields and a weak yen reinforced its role as a source of global duration risk. China's outlook stayed mixed, with manufacturing activity improving modestly but consumer confidence and property remaining fragile. Korea added another volatile layer as the KOSPI came under pressure from AI skepticism and its extreme concentration in semiconductors.

At the Portfolio level, our strongest contributors were again the Cybersecurity and FinTech, which delivered respective returns of +12.61% and +8.95%. Cybersecurity is benefiting from agent-based AI. CrowdStrike Holdings rose following a 51% increase in net new ARR and a fourth consecutive quarter of accelerating ARR growth. Its AI Detection and Response offering nearly tripled quarter-over-quarter, driven by the expansion of the agent-related attack surface. OpenAI's call for greater cooperation among model providers, Cybersecurity firms, and critical infrastructure operators underscores the urgency of the issue. On the other side, Gaming and Clean Transportation were our weakest contributors, declining by -4.17% and -4.02%, respectively.

At the stock level, Nemetschek and CrowdStrike were the top contributors, each advancing by approximately +22.29% and +21.03%. Nemetschek posted solid first-half results, which included a 25.3% increase in earnings per share and a 13% jump in revenue. CrowdStrike reported that second-quarter revenue grew 26% year-over-year to \$1.47 billion, while net new annual recurring revenue (ARR) jumped 51% to a record \$333 million. Conversely, Aptiv and Sig Group were the main detractors, posting declines of -14.50% and -6.69%, respectively. Aptiv fell primarily due to a material reduction in its third-quarter and full-year 2026 guidance, while Sig Group dropped sharply after the company abruptly announced the immediate replacement of CEO Mikko Keto after less than six months on the job.

During the month and in anticipation of the strategy change, we already sold Aptiv and Intuitive, which had no positive short-term catalysts.

#### Key Data

| Administrator      | FundPartner Solutions ( Europe ) S.A.<br>15, avenue J.F. Kennedy<br>L-1855 Luxembourg                                                                                  | Share classes                                                                                                                                  | Currency     | ISIN                                           | NAV    |
|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------|--------|
|                    |                                                                                                                                                                        | Weisshorn Fund UCITS MegaTrends Equity EUR                                                                                                     | EURO         | LU1812909783                                   | 146.53 |
|                    |                                                                                                                                                                        | Weisshorn Fund UCITS MegaTrends Equity CHF                                                                                                     | CHF (Hedged) | LU1812910369                                   | 131.87 |
|                    |                                                                                                                                                                        | Weisshorn Fund UCITS MegaTrends Equity USD                                                                                                     | USD (Hedged) | LU1812909940                                   | 175.02 |
| Custodian          | Pictet & Cie ( Europe ) S.A.<br>Succursale de Luxembourg                                                                                                               | Asset Under Management                                                                                                                         |              | EUR 12.7 Mios                                  |        |
|                    |                                                                                                                                                                        | TER*                                                                                                                                           |              | 2.1% p.a.                                      |        |
|                    |                                                                                                                                                                        | Management fees                                                                                                                                |              | 1.5% p.a.                                      |        |
| Investment Manager | Weisshorn Asset Management<br>7 rue des Alpes<br>CH 1211 Geneva 1<br>Switzerland<br><a href="http://www.weisshorn-am.com">www.weisshorn-am.com</a><br>+41 22 316 03 30 | Fund legal Type                                                                                                                                |              | Sicav UCITS V                                  |        |
|                    |                                                                                                                                                                        | Legal Status                                                                                                                                   |              | Open-ended                                     |        |
|                    |                                                                                                                                                                        | Dividend distribution policy                                                                                                                   |              | Capitalised                                    |        |
|                    |                                                                                                                                                                        | Subscription/ Redemption                                                                                                                       |              | Daily / Daily                                  |        |
|                    |                                                                                                                                                                        | Registration                                                                                                                                   |              | CH, DE, ES, LU                                 |        |
|                    |                                                                                                                                                                        | Minimum investment                                                                                                                             |              | Minimum initial subscription amount EUR 5'000. |        |
| Auditors           | Ernst & Young SA<br>35E, av JF. Kennedy<br>L-1855 Luxembourg                                                                                                           | Entry / Exit Fees                                                                                                                              |              | Up to 1% / None                                |        |
|                    |                                                                                                                                                                        | The cut-off time to submit subscriptions and /or redemption orders is 12 noon at the latest on the last business day before the valuation day. |              |                                                |        |
|                    |                                                                                                                                                                        | * Not all costs are presented in this document, further information can be found in the prospectus of the fund                                 |              |                                                |        |

Disclaimer: This is a marketing communication. Please refer to the prospectus and information document of the fund before making any final investment decisions [www.fundsquare.net](http://www.fundsquare.net). Complete information on risks can be found in the chapter "Risk Considerations" in the prospectus. You can obtain a summary of investors rights to the following link: <https://www.pictet.com/content/dam/www/documents/legal-and-notes/fundpartner-solutions/fps-summary-of-investors-rights.pdf>. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. Returns may increase or decrease as a result of currency fluctuations. The prospectus (available in EN, GE), the Key Information Document („KID“) (available in EN, FR, GE, SP), the articles of incorporation (available in EN) and the most recent annual or semi-annual report (available in EN) and after seeking the advice of an independent finance, legal, accounting and tax specialist. Interested parties may obtain the abovementioned documents free of charge from the authorized distribution agencies and from the offices of the Fund at 15, avenue John F. Kennedy, L-1855 Luxembourg. This document is made available exclusively to clients of Weisshorn Asset Management under discretionary portfolio management who has expressly requested to receive such information and documents (such as analysis, research, report, commentary and/or fact sheet). It shall not be communicated to any third party. The information and opinions (including positioning) contained on this document are for information purposes only and is not a solicitation, offer or recommendation to sell or acquire any securities, effect any transaction or to enter into any legal relations. More particularly, no information, document or opinions (including positioning) provided on this website regarding services or products shall constitute or be construed as an offer or solicitation to sell or acquire securities or other instruments in any jurisdiction where such offer or solicitation is prohibited by law or in which the person making an offer or solicitation is not licensed or registered to do so or to any person to whom such offer or solicitation is contradictory to local law or regulation. Any such prohibited offer or solicitation is void and Weisshorn Asset Management will disregard any communication received in respect thereof. Past performance should not be taken as an indication or guarantee of current or future performance, and no representation or warranty, express or implied, is made regarding future performance. Clients are urged to be assisted by professionals to assess the possibilities and risks associated with any financial operation before making any investment or other decisions. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and not investing directly in the underlying assets.

|                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Frontier markets:</b> Within emerging markets, those that are particularly small, new or under-developed.                                                                                                                                                    | <b>Correlation and annualised volatility:</b> Correlation shows how a fund's return moves in relation to the benchmark. Highly correlated investments tend to move up and down together while this is not true for investments with low correlation. Standard deviation or annualised volatility is a measure of historical volatility. It is calculated by comparing the average return with the average variance from that return. |
| <b>Emerging markets:</b> Markets of less economically developed nations, such as some nations in Asia, Africa, Eastern Europe and Latin America.                                                                                                                | <b>Standard deviation:</b> Standard deviation or annualised volatility is a measure of historical volatility. It is calculated by comparing the average return with the average variance from that return.                                                                                                                                                                                                                           |
| <b>Bonds:</b> Securities that represent an obligation to repay a debt, with interest. Below investment-grade bonds generally pay higher interest rates but are considered less likely to make all scheduled payments.                                           | <b>Maximum drawdown:</b> The largest loss measured from peak to trough until a new peak is attained.                                                                                                                                                                                                                                                                                                                                 |
| <b>Convertible bonds:</b> Bonds that offer the holder the option of receiving the payment of principal in either cash or a certain number of shares.                                                                                                            | <b>Ongoing charges (OCR):</b> Ongoing charges are based over 12 months of expenses ending the 31 December of the previous year. It is annually updated, but may be adjusted more frequently.                                                                                                                                                                                                                                         |
| <b>Contingent convertible bonds (CoCos):</b> Convertible bonds that offer the potential for high interest and capital gains, in exchange for higher risk of loss.                                                                                               | <b>Sharpe ratio:</b> The Sharpe ratio shows the fund's risk-adjusted performance. It is calculated by dividing the excess return (portfolio return minus risk free return) by the volatility.                                                                                                                                                                                                                                        |
| <b>Convertible debt securities:</b> Debt securities that offer the holder the option of receiving the payment of principal in either cash or a certain number of shares.                                                                                        | <b>Tracking error:</b> The volatility of the fund's excess returns over its benchmark returns. It quantifies how closely a manager's return pattern follows that of the benchmark.                                                                                                                                                                                                                                                   |
| <b>Asset-backed securities:</b> A type of debt security backed by receivables (such as credit card debt) and typically carrying above-average risk.                                                                                                             | <b>Derivatives risk:</b> Certain derivatives could increase Sub-Fund volatility or expose the Sub-Fund to losses greater than the cost of the derivative.                                                                                                                                                                                                                                                                            |
| <b>Debt securities:</b> Securities that represent an obligation to repay a debt, along with interest.                                                                                                                                                           | <b>Counterparty risk:</b> The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.                                                                                                                                                                                                                                                               |
| <b>Equities:</b> Securities that represent a share in the business results of a company.                                                                                                                                                                        | <b>Management risk:</b> Portfolio management techniques that have worked well in normal market conditions could prove ineffective or detrimental during unusual conditions.                                                                                                                                                                                                                                                          |
| <b>Derivatives:</b> Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.                                                                                                                                    | <b>Credit risk:</b> Prices of a debt security may fall if the issuer's creditworthiness deteriorates, or if investors believe it may do so. This risk tends to be greater with lower quality debt securities. In extreme cases, an issuer's securities could become worthless if it fails to make timely debt service payments.                                                                                                      |
| <b>Money market instruments:</b> Financial instruments designed to provide stable value, interest and a very low risk of loss, as well as being readily convertible into cash.                                                                                  | <b>Operational risk:</b> In any market, but especially in emerging markets, the fund could lose some or all of its money through a failure in asset safekeeping or through fraud, corruption, political actions or any other unexpected events.                                                                                                                                                                                      |
| <b>Option:</b> Financial instruments that offer the right to buy (call option) or sell (put option) shares at a certain price                                                                                                                                   | <b>Liquidity risk:</b> Certain securities could become hard to value, or to sell at a desired time and price.                                                                                                                                                                                                                                                                                                                        |
| <b>Commodities:</b> A category that includes metals, building materials, fuels and food ingredients.                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Alpha:</b> Alpha shows the percentage performance of a fund above or below that explained by its exposure to the broader market.                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Beta:</b> Beta shows the average extent a fund's return moves relative to the broader market. A fund with a beta above 1 moves on average more than the market and below 1 moves on average less than the market.                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Cut-off:</b> Deadline for remittance of orders to the transfer agent in Luxembourg as set out in the relevant annexes to the prospectus. You may be required to submit your orders to your financial advisor or fund distributor by an earlier cut-off time. |                                                                                                                                                                                                                                                                                                                                                                                                                                      |