WEISSHORN

COMPANY'S PRESENTATION SHEET

1. Overview

a. Company and business activity

Weisshorn Asset Management SA (the "**Company**"), with registered address at rue des Alpes 7, Geneva, is a joint stock company incorporated in accordance with Swiss law and specialises in the field of collective investment and private portfolio management (collective and individual wealth management).

b. Supervisory status

The Federal Financial Markets Oversight Authority ("**FINMA**") has issued the Company with a licence to operate as a collective wealth manager. Pursuant to Article 6(4) of the Financial Establishments Act of 18 June 2018 ("**LEFin**"), any operator licensed to practise as a collective wealth manager is also authorised to practise as a wealth manager.

c. Correspondence

Clients shall be contacted by mail, e-mail or telephone in French, English and/or Spanish.

d. Mediation

In the event of a dispute with the Company, the client should note that [he/she] may institute a mediation procedure before the following mediation body with which the Company is affiliated:

FINSOM
Avenue de la Gare 45,
1920 Martigny
Switzerland

2. Specific information

a. Information about financial services

The Company is able to provide the following services on behalf of its clients:

- Collective asset management
- Private portfolio management
- Investment consultancy services

The Company does not outsource its property management activities.

i. <u>Risks associated with discretionary wealth management activities</u>

<u>General</u>

The Company provides discretionary wealth management services. As such, the client commissions the Company to manage assets and authorises the Company to invest them in financial instruments on [his/her] behalf. The Company manages the assets deposited by the client with a depository bank in the name, on behalf and at the risks of the client. The Company takes steps to ensure that transactions involving the client's assets are consistent with the client's profile, the client's objectives and the investment strategy selected by the client, and that the portfolio is structured according to the client's profile, objectives and strategy. Investment decisions are made exclusively by the Company (without prior consultation of the client).

As part of wealth management activities, investments are placed in financial instruments that present risks and opportunities whose magnitude will depend on the investment strategy selected by the client. It is therefore important for the client to understand these risks before using this financial service, and to set out an investment strategy.

In the provision of its wealth management service, the Company carefully selects the investments to include in the portfolio according to the market offer. The Company spreads risk appropriately in accordance with the criteria of the investment strategy.

The Company provides the client with a regular account of the activities carried out as part of the agreed wealth management service.

<u>Specific</u>

In wealth management, as some risks will, in principle, arise as a result of the decisions and actions of the client, they will be borne by the client:

Risk associated with the selected investment strategy: Various risks may arise as a result of the investment strategy selected and accepted by the client. These risks are borne by the client in full. The corresponding risks are presented and explained before the investment strategy is adopted.

Risk associated with the loss in value of the portfolio's financial instruments: This risk, which may vary from one financial instrument to the next, is borne by the client in full. For information about risks related to the various financial instruments, clients should refer to the "Risks involved in trading financial instruments" brochure issued by the Swiss Bankers Association (ASB).

Risk that the Company does not have the information needed to make investment decisions in full knowledge of the facts: The Company manages assets in view of the client's financial position and investment objectives. If the client furnishes inaccurate or incomplete information about [his/her] financial position and/or investment objectives, there is a risk that the Company will make ill-advised investment decisions on the client's behalf.

The risk as a qualified investor in collective investments: Any clients in receipt of wealth management services as part of a long-term wealth management relationship are deemed to be qualified investors within the meaning of the Swiss Collective Investment Act of 23 June 2006 (LPCC). Qualified investors are given access to forms of collective investment tailored exclusively to their particular needs. A wider range of financial instruments are available for the portfolios of clients qualified as such. Under regulatory requirements, there are exemptions that may apply to the collective investments available to qualified investors. These financial instruments may therefore be exempt, either in full or in part, from the requirements of Swiss regulations. This situation may present liquidity, investment strategy or transparency risks. Detailed information about the risks associated with particular collective investments is provided in the documentation related to the financial instrument and, as applicable, in the introduction leaflet and the prospectus.

Some risks associated with wealth management activities also arise as a result of the decisions and actions of the Company, in which case the Company is liable vis-à-vis the client. The Company has taken a number of appropriate measures to manage these risks, including an undertaking to act in good faith and uphold the principle of equal treatment in the processing of client orders. The Company also executes its clients' orders according to the best execution requirement.

ii. Portfolio consultancy risks

General

As part of its consultancy services, the Company issues customised recommendations in relation to financial instruments (investment consultancy). The investment advice may concern the client's entire portfolio or be tailored to a specific transaction. In the provision of this financial service, the Company recommends one or more financial instruments and the client makes the corresponding investment decision.

If the investment advice relates to the client's entire portfolio, the Company is required, in principle, to check that the advice is suitable in view of the private client's financial position, investment objectives, knowledge and experiences.

If the investment advice is tailored to a specific transaction, the Company is only required, in principle, to check that the recommended financial instrument is suitable in view of the private client's knowledge and experience.

Investment advice is offered at regular intervals either at the client or the Company's instigation. In so doing, the Company diligently advises the client to the best of its knowledge.
For the purpose of offering investment advice, the Company frequently checks that the portfolio is structured according to the investment strategy selected by the client. If it emerges that the portfolio is inconsistent with the agreed structure, the Company will recommend corrective action.

In principle, the Company will record all the advice given to clients in an official report, except in the case of institutional clients or the client has waived the option (in the case of professional clients).

Specific

Notwithstanding the aforementioned wealth management risks, if consultancy services are provided, additional risks will, in principle, arise as a result of the decisions and actions of the client, and will therefore be borne by the client:

The risk that the client, acting on the advice offered by the consultant, places an order too late and incurs losses: The recommendations issued by the Company are based on market data available at the time the advice is given and, in view of market volatility, will only be valid for a short period of time.

The risk as a qualified investor in collective investments: Any clients in receipt of investment consultancy services as part of a long-term investment consultancy relationship are deemed to be qualified investors within the meaning of LPCC. Qualified investors are given access to forms of collective investment tailored exclusively to their particular needs. A wider range of financial instruments are available for the portfolios of clients qualified as such. Under regulatory requirements, there are exemptions that may apply to the collective investments available to qualified investors. These financial instruments may therefore be exempt, either in full or in part, from the requirements of Swiss regulations. This situation may present liquidity, investment strategy or transparency risks. Detailed information about the risks associated with particular collective investments is provided in the documentation related to the financial instrument and, as applicable, in the introduction leaflet and the prospectus.

Some risks associated with investment consultancy activities also arise as a result of the decisions and actions of the Company, in which case the Company is liable vis-à-vis the client. The Company has taken a number of appropriate measures to manage these risks, including an undertaking to act in good faith and uphold the principle of equal treatment in the processing of client orders. The Company also executes its clients' orders according to the best execution requirement.

iii. Risks involved in trading financial instruments

The client is reminded by the Company of the risks involved in trading financial instruments at the time when the agreement is concluded or the financial service is provided. Specifically, the client is given all the information [he/she] will need to clearly understand the risks involved, verbally and/or in written form.

The ASB Brochure, appended to the management and consultancy agreements concluded with the Company, informs the client of the risks involved in the trading of financial instruments.

With regard to the concentration risk described in the ASB brochure, the Client is reminded that excessive concentration may arise when a significant portion of the portfolio is invested in a single security (more than 10%) or in securities from a single issuer, a specific economic sector or a single geographical region (more than 20%). This may result in an increased risk of losses. The client remains free to specify their requirements regarding the diversification of their portfolio by indicating a maximum percentage for certain securities or issuers.

The client should note that the Company is always on hand to address queries or offer explanations about the risks to which the client is exposed in the trading of financial instruments.

iv. Costs

A management fee is charged by the Company according to the services provided, the investment policy and the size of the assets involved in the investment. A performance fee may also be charged depending on the context.

The average value of assets at the end of every month will be used as a basis to calculate the quarterly fees. If applicable, the management fees from the quarter in which the authority is terminated will continue to be payable.
The Company also charges a fee to open, maintain and close the account.

v. <u>Retrocessions</u>

The Company provides independent advice in accordance with MIFID II. It does not receive retrocessions.

b. Information about financial instruments

i. <u>Financial instruments proposed</u>

Financial instruments are identified, analysed, assessed and selected according to a rigorous investment process in which an investment committee is required to validate every instrument. The Company particularly makes the following financial instruments available for client portfolios: participating interests, debt securities, collective investment units, money market instruments, structured products, derivatives, alternative products and precious metals. Please refer to the next chapter for information about market offers.

ii. <u>Market offerings considered</u>

The Company uses financial instruments issued by third parties. The Company also recommends (in the context of advisory mandates) or invests (in the context of its discretionary management) in financial instruments such as certificates (structured products, Actively Managed Certificates) and/or collective investment schemes for which the Company is involved in the development, management or offering process. The Company has taken concrete steps to manage and reduce any conflicts of interest at this level. In this respect, the Company does not receive any advisory or management fee as an investment advisor or individual asset manager for the financial instruments concerned when it recommends or invests in a financial instrument it manages.

iii. <u>Deposit</u>

The Bank(s) in which managed assets are deposited is/are selected by the client. Depository Banks are responsible for the safekeeping and secure management of assets deposited in their institution. The Company has no exclusivity agreement with Depository Banks.

iv. <u>Nature, frequency and dates of performance reporting</u>

In principle, the Company provides the Client with a statement of [his/her] financial position on demand and during face-to-face appointments. Moreover, it issues the statement of financial position according to the frequency specified in the management authority.

v. Client classification

OPTING-OUT

Private clients may state that they wish to be treated as "professional clients" within the meaning of Article 5 (1) and (2) of the Swiss Financial Services Act of 15 June 2018 (LSFin) and Article 5 of the Swiss Financial Services Ordinance of 6 November 2019 (OSFin) ("**Professional Client**") by signing the corresponding documentation provided by the Manager.

OPTING-IN

1) To the extent that professional clients are not institutional clients within the meaning of Article 4 (4) LSFin, they may state in writing that they wish to be treated as private clients.

2) Institutional clients may state in writing that they wish to be treated as professional clients.

3. Economic link and managing conflicts of interest

The Company carefully manages any conflicts of interest that may arise as a result of its activities or in connection with its client base or the economic or personal relations forged by the entity or its personnel with third parties.

The Company has introduced appropriate measures to ensure that neither the company itself nor its personnel are concerned by a potential conflict of interest with the client. If such a conflict cannot be prevented by suitable organisational measures, the Company will make every effort to protect the client's interest, and inform the client of the circumstances which have led to the conflict of interest, the corresponding risks and the measures taken by the Company to mitigate their effects. If applicable, the client's consent will also be required if nothing can be done to prevent the client from incurring a loss. Clients may contact the Company at any time to request further information about the way in which conflicts of interest are managed.

The Company has established a comprehensive internal regulatory framework to prevent, identify and manage potential conflicts of interest. This framework includes:

a) Identification of potential conflicts: maintenance of a register of potential conflicts of interest and regular analysis of business activities to identify any new potential conflicts.
b) Information barriers: strict information barriers (‘Chinese walls’) are in place to prevent the flow of sensitive information between different departments where possible.
c) Policy on personal account transactions: employees are subject to strict rules regarding their personal investments to prevent any misuse of client information.
d) Gifts and entertainment policy: clear guidelines on the acceptance of gifts and entertainment to ensure that they do not influence decision-making.

e) Remuneration policy: remuneration structure designed to avoid, as far as possible, behaviour that could give rise to conflicts of interest.
f) Regular training: regular training for employees on recognising and managing conflicts of interest.
g) Disclosure: where a conflict cannot be avoided, clear and timely disclosure to the clients concerned.
h) Independent monitoring: compliance department providing independent monitoring to ensure compliance with the conflict of interest policy.

4. Processing of clients' orders and best execution of clients' orders

The Company processes its clients' orders in accordance with LSFin and OSFin.
The Company transmits orders to the client's Depository Bank. On the other hand, the Company will not execute orders unless it is authorised to do so as a securities firm within the meaning of LEFin. In this capacity, and in view of the best execution requirement, the Depository Banks of clients will execute transactions, unless otherwise agreed in writing by clients. The Company therefore adheres to the best execution rules of these Depository Banks or any other banks and/or securities firms chosen by the client.

5. Contactless Assets

It may happen that contact with clients is lost and assets therefore become inactive. These assets may be permanently forgotten by the client and their heirs. In order to avoid any loss of contact or inactivity of assets, we recommend that you proceed as follows:

- Changes of address and name: please inform us immediately of any change of residence, postal address or name.
- Special instructions: please inform us of any prolonged absence and of any redirection of mail to a third-party address or of the holding of mail, as well as the contact details of a person to be contacted in case of emergency during this period.
- Granting of powers of attorney: it is recommended that you designate an authorised person whom the asset manager can contact in the event of loss of contact.
- Informing trusted persons and testamentary dispositions: Another way to avoid loss of contact and disappearance of assets is to inform a trusted person of the relationship with the asset manager. However, the asset manager may only provide information to this trusted person if authorised to do so in writing. In addition, the assets concerned may, for example, be mentioned in a will

6. Availability of the company's presentation sheet

This presentation sheet is accessible via the Company's website or available by any other means of communication specified under LSFin. A free electronic or paper version is issued by the Company to any prospective client on demand. This document may be amended at any time.