

Taylor Closes CHF 6.5 Million Funding Round

- Venture capital investors, family offices, and private investors participated in the fintech lending specialist's funding round, alongside almost all of the existing investors
- Taylor will use the additional funds to strengthen the market leadership of the Taylor lending platform in Germany and expand across Europe
- The Taylor Lending Platform provides banks, debt investors, and small and medium-sized enterprises (SMEs) a digital infrastructure for SME financing

Zurich, 24.03.2022 – Swiss-based Taylor AG has closed a CHF 6.5 million funding round. Among the new investors are Luxembourg-based private equity and venture capital firm Ilavská Vuillermoz Capital (IVC), Swiss asset manager Weissshorn Asset Management and various family offices and private investors such as Didier Denat, former Head of Investment Banking at Credit Suisse and Ludovic Chechin-Laurans, Co-founder at Capital Union Bank. Several existing investors topped up their investments as well, including venture capital financier WENVEST Capital from Munich and Patrick Zbinden, CEO of Capital Union Bank. The board remains unchanged with Oyvind Oanes, CEO of Norwegian Komplet Bank, Patrick Zbinden, Christophe Aumaitre, and Taylor CEO and founder Patrick Stäubli. Patrick Stäubli remains the majority owner together with key employees.

Patrick Stäubli, founder and CEO of Taylor, says: "We are happy that we could convince both existing and new investors to be part of Taylor's growth journey. With the fresh capital, we are well on our way to becoming Germany's largest fintech lender in the SME sector this year and the European market leader next year."

Corporate loans between 100,000 and one million euros are not profitable for banks due to manual banking processes and the asset class is difficult to access for debt investors. The resulting financing gap weakens SMEs, the backbone of the German economy. The Taylor platform positions itself as an intermediary creating a link between SMEs, private debt investors, and banks: SMEs receive innovative financing solutions, professional investors can invest in SME loans through the Taylor Debt Fund, and banks can digitize their processes across the entire credit lifecycle with Taylor's Software-as-a-Service ('SaaS') solutions.

Laurent Hengesbach, Founding Partner at IVC, says: "Taylor has developed a unique approach to improving SME finance by including all of the market's stakeholders and best-in-class technology. We have been watching Taylor in the market for some time, and the technology and the business model convinced us."

Alexandre Gulino, Managing Partner & CIO at Weissshorn Asset Management, says: "Exposure to SME loans has rarely been profitable for private debt investors due to the high entry barriers. Taylor solves a structural problem in the SME financing market by leveraging innovative technologies throughout the loan lifecycle."

The Teylor platform has gained significant traction: Last year alone, the fintech processed a financing volume of two billion euros via its platform - both for its own loan fund and on behalf of other financial institutions. As a technology provider, Teylor serves customers across the entire DACH region and is in the process of onboarding the first banks outside the DACH region to use its technology. In 2021, Teylor grew its revenue by on average by 30 percent per month and reached break-even for the fourth quarter of 2021.

Christophe Aumaitre, Principal at WENVEST Capital, says: "We invested in Teylor back in 2020 and the company has by now grown out of the start-up phase. Teylor has a leading product, established processes, and a world-class team – considering Teylor's massive growth potential, the company has all it needs to aggressively expand its market presence over the years ahead."

About Teylor AG

Teylor is the Swiss technology company that has developed the Teylor Platform, a suite of software modules that enable financial institutions to build, deliver and scale digital credit products. Teylor can customize its software modules to fit the requirements of any credit provider and credit product. Lenders can pick individual modules to complement and integrate with their existing legacy processes and technologies or develop entirely new digital processes from scratch. Banks throughout Europe use Teylor's software modules to innovate their lending processes, digitize their products and reduce the cost of lending. SMEs rely on Teylor for fast and convenient access to capital through Teylor's own private debt fund. The Zurich-based company was founded in 2018 by Patrick Stäubli.

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